IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.676 OF 2004
IN
COMPANY APPLICATION NO.367 OF 2004

In the matter of : Companies Act, 1956

And

In the matter of Sections 78, 100 to 104 of the Companies Act, 1956 :

And

In the matter of Reduction of Share Premium Account of Infra Industries Ltd.

Infra Industries Ltd ....Petitioner

Mr.Ali Murtaza i/b Law Charter for the Petitioner.

CORAM : S.J. VAZIFDAR, J.
DATED : 7TH OCTOBER, 2004.

P.C. :

1. This is a Petition under Sections 78 and 100 to 104 of the Companies Act inter-alia for reduction of the share premium account from Rs.7,38,30,000/- to nil and to effect such reduction by setting off the

accumulated losses in the profits and loss account there against as approved by the Petitioner Company in terms of the Special Resolution passed by the shareholders at their Extra-Ordinary General Meeting held on 27th July, 2004.

2. Pursuant to the order passed on 27th August, 2004, the Petition was advertised as required by law. The Petitioner has filed the affidavit of one M.B. Ambani, Executive Director of the Petitioner, stating that pursuant to the said notices, neither the Petitioner, nor its advocate have received any claim or opposition to the Petition.

3. In the circumstances, the Petition is made absolute in terms of prayers (a) and (b).

. Parties to act on an ordinary copy of this order duly authenticated by the Company Registrar/Court Stenographer of this Court.